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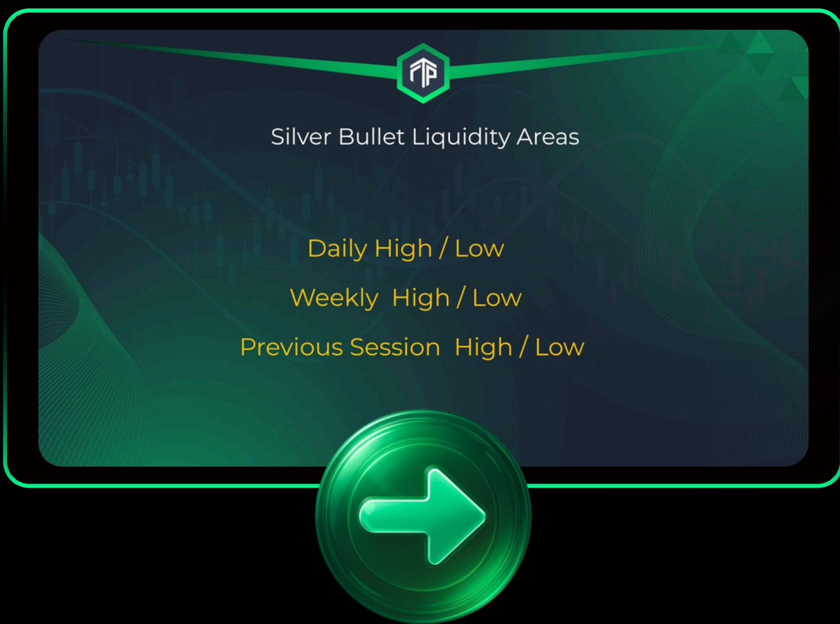
THE SILVER BULLET

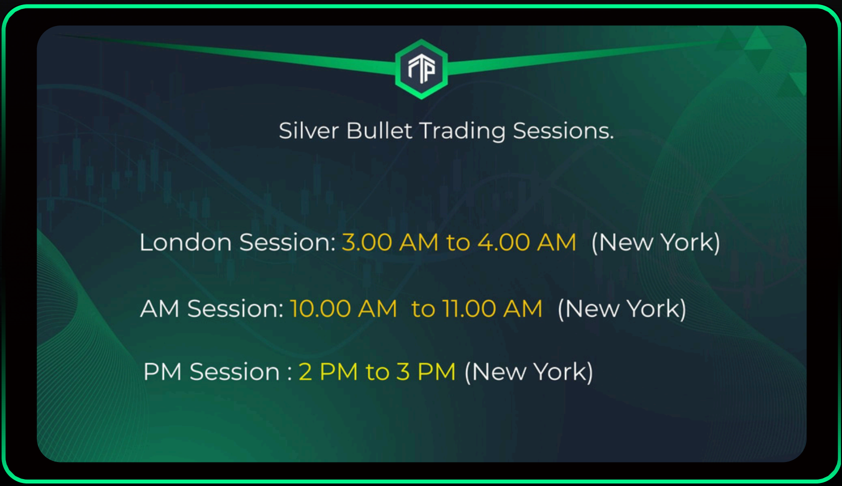
1. CONTEXT

The Silver Bullet trading strategy is one of the most well known and widely used ICT trading strategies. It remains popular due to its structured, rule based approach, which leaves very little room for subjectivity. One of the main attractions of the Silver Bullet is that it is strictly time based, with predefined one hour trading windows throughout the day. This structure helps reduce the temptation to overtrade, which is one of the biggest causes of failure for inexperienced day traders.

The core concept behind the Silver Bullet strategy is that price moves from one area of liquidity to another. These liquidity areas, as defined by ICT, include the previous day's high and low, the previous week's high and low, and the highs and lows of prior trading sessions.



The 3 trading windows are 3 am to 4 am New York, 10am to 11 am New York, 2pm to 3 pm New York. (Note all times are New York EST time zones)

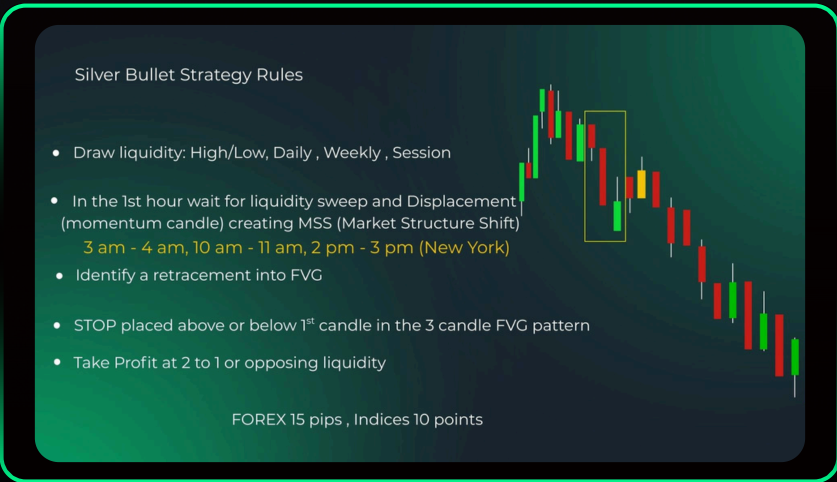


The trade setup occurs on the lower time frames, specifically the 1 minute, 5 minute, or 15 minute charts. If price breaks out above or below a liquidity high or low and then retraces back, causing a market structure shift, this is known as a liquidity sweep.

RISK MANAGEMENT

Our initial stop is placed at the time of trade entry, and position size is calculated accordingly to establish a predetermined percentage risk on the account. The profit target is set at 2 to 1 risk reward, or for a potentially greater return, price can be targeted toward the opposing liquidity, such as the previous high or low. ICT also stipulates a minimum profit target of 15 pips for Forex markets and 10 points for indices.

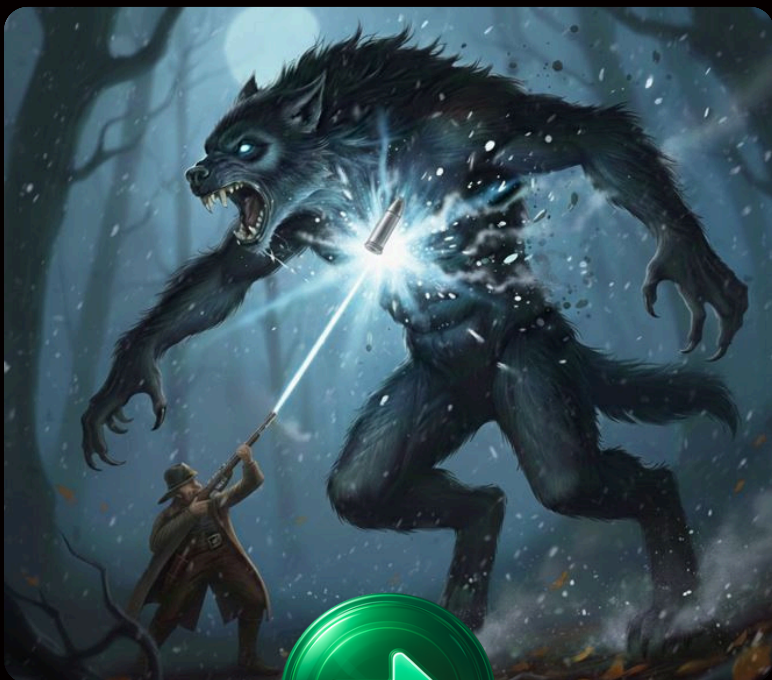
Here is a complete summary of the trading rules.



As with any trading strategy, it is imperative to backtest thoroughly before trading with your own capital or with simulated capital in a prop firm.

WHY IT IS CALLED THE SILVER BULLET?

In ancient mythology, a regular bullet won’t kill a werewolf—it’ll just end up eating you alive. But with a silver bullet? Instant victory, and you survive to fight another day. Trading is a lot like that. The markets can devour the unprepared, but the Silver Bullet strategy is your silver bullet. Follow the rules, stay disciplined, and avoid getting eaten alive so you can trade another day.



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